

Date: - **03/09/2024**

To,
Department of Corporate Service,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 540259

Subject: - Outcome of Board Meeting held on Tuesday 3rd September, 2024

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, in their meeting held today, i.e. Tuesday 3rd September, 2024, considered inter alia the following:

01. Increase the authorized share capital of the Company from Rs. 7 Crores to Rs. 50 Crores and subsequent change in the capital clause of the Memorandum of Association of the Company subject to the approval of the shareholders of the Company at the Annual General Meeting.
02. Fund raising by way of an issuance of equity shares of face value of Rs.5/- (Rupees Five Only) each of the Company to its eligible equity shareholders on a rights basis ("Rights issue") for a value not exceeding Rs. 49,50,00,000/- (Rupees Forty-Nine Crores Fifty Lakhs Only), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
03. Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries, if required; allotment of shares and other related matters.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an "**Annexure-I**".

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4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

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04. The Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Shubhangi Chourasia [ACS: 67818] as Company Secretary and Compliance Officer of the Company w.e.f. 3rd September, 2024.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in “**Annexure-II**”

05. The Company has accepted the resignation of Mr. Manish Shrichand Bachani [DIN: 08013906] from the post of Independent Director of the Company w.e.f. 3rd September, 2024.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in “**Annexure-III**”

06. The Company has accepted the resignation of Mr. Chinu Kalal [DIN: 09568622] from the post of Independent Director of the Company w.e.f. 3rd September, 2024.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in “**Annexure-IV**”

07. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Bhavinkumar Arvindkumar Patel [DIN: 06604431] as an Additional Director of the Company for the Category of Non-Executive Independent Director w.e.f. 3rd September, 2024 for a period of five consecutive years, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the Annual General Meeting.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in “**Annexure-V**”

08. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Anal Milankumar Satyawadi [DIN: 07381381] as an Additional Director of the Company for the Category of Non-Executive Woman Independent Director w.e.f. 3rd September, 2024 for a period of five consecutive years, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the Annual General Meeting.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in “**Annexure-VI**”

09. Notice of Annual General Meeting.

- The Board of Directors has fixed the day, date, time and place for the Annual General Meeting (“AGM”) of the Company. The Board decided that the Annual General Meeting of the Company will be held on Monday, 30th September, 2024 at 02:00 PM at registered office of the Company situated at 4 Sharad Flats Opp-Dharnidhar Temple, Ahmedabad-380007, Gujarat, India.
- The Board has appointed M/s Bhumika Ranpura, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting and venue voting process in Annual General Meeting of the Company.

- The e-voting period commences on Friday, 27th September 2024 at 09:00 AM and ends on Sunday, 29th September 2024 at 05:00 PM.
- Pursuant to regulation 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the register of members and share transfer book of the Company will be closed from Tuesday, 24th September, 2024 till Monday, 30th September, 2024 (Both days inclusive) for the purpose of holding Annual General Meeting of the Company.
- During this period members of the Company holding shares either in Physical form or in dematerialized form as of Monday, 23rd September 2024 (cut-off date for E-voting) may cast their vote through remote e-voting.

The meeting started at 5.00 PM and concluded at 8.20 PM.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For, Shangar Decor Limited

Samirbhai Shah
Managing Director
DIN: 00787630

“Annexure – I”

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 5/- each of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, Preferential allotment etc.	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount not exceeding Rs. 49,50,00,000/- (Rupees Forty-Nine Crores Fifty Lakhs Only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	NA

“Annexure – II”

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the appointment of Company Secretary is are given as under:

Particulars	Details
Name of the Company Secretary and Compliance Officer	Ms. Shubhangi Chourasia [ACS: 67818]
Reason for change viz appointment, reappointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	3 rd September, 2024
Brief Profile (In case of appointment)	Ms. Shubhangi Chouasia, member of ICSI, has 3 years of experience with the Practicing Company Secretary and Listed Companies. He holds good command on the corporate compliances under Companies Act 2013 and SEBI Regulations.
Disclosure of Relationship between Directors	She is not related to any Director or KMP and Promoters of the Company
Number of Shares held	She is not holding any Shares in the Company

“ANNEXURE-III”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Details
Reason for Change	Resignation of Mr. Manish Shrichand Bachani [DIN: 08013906] as an Independent Director of the Company, with effect from close of business hours on 3 rd September, 2024
Date of appointment/cessation & term of appointment	Close of business hours on 3 rd September, 2024
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

“ANNEXURE-IV”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Details
Reason for Change	Resignation of Mr. Chinu Kalal [DIN: 09568622] as an Independent Director of the Company, with effect from close of business hours on 3 rd September, 2024
Date of appointment/cessation & term of appointment	Close of business hours on 3 rd September, 2024
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

“ANNEXURE-V”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of events that need to be provided	Information of events	
	Mr. Bhavinkumar Arvindkumar Patel [DIN: 06604431]	
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment	
Date of appointment / Cessation (as applicable) & term of appointment	3 rd September, 2024	
Brief profile (in case of appointment)	Mr. Bhavin Patel is a Commerce Graduate and also a Member of ICSI. He has more than 10 years of experience in working with various companies. He has good command on the Corporate and Accounts matters.	
Relationships between directors (in case of appointment of a director)	The newly appointed Director has no any relationship with the Existing Directors of the Company.	
Names of listed / unlisted entities in which the Appointing director holds directorship (in case of appointment of a director)	1	Omkar Overseas Limited – CFO & CS
	2	Greeneey Enterprise Pvt. Ltd.
	3	Ojas Selfcare Limited
Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited dated 20th June, 2018	Mr. Bhavinkumar Arvindkumar Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	

“ANNEXURE-VI”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of events that need to be provided	Information of events	
	Ms. Aanal Milankumar Satyawadi [DIN: 07381381]	
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment	
Date of appointment / Cessation (as applicable) & term of appointment	3 rd September, 2024	
Brief profile (in case of appointment)	Ms. Anal Satywadi is dynamic young professional with quality experience in listed companies. She is Company Secretary and strong Entrepreneur. He has more than 10 years of experience in the corporate world.	
Relationships between directors (in case of appointment of a director)	The newly appointed Director has no any relationship with the Existing Directors of the Company.	
Names of listed / Unlisted entities in which the Appointing director holds directorship (in case of appointment of a director)	1	ISOLUXSOLAR Pvt. Ltd.
	2	Monokrom Laser Pvt. Ltd.
Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited dated 20th June, 2018	Ms. Aanal Milankumar Satyawadi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	

Chinu Kalal

Address: Swagat Vatika Road, Banjariya, Kherwara, Udaipur - 313 803

Date: 3rd September, 2024

To,
Shangar Décor Limited
4 Sharad Flats Opp-Dharnidhar temple,
Ahmedabad, Gujarat - 380 007

Dear Sir,

Sub: Resignation from the Post of Independent Director of the Company

I am thankful to the Directors and Shareholders of the Company for selecting me as an Independent Director in Company. I was extremely happy to work as an Independent Director of the Company and extended all my support for benefit of the Company.

Due to my personal reason, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Independent Director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you.

Yours Faithfully,



Chinu Kalal
Director
DIN: 09568622

Manish Shrichand Bachani

Address: 13/A Shyamal Society, Chakaliya Road, Opp. Kanya Ashram, Dahod - 389151

Date: 3rd September, 2024

To,
Shangar Décor Limited
4 Sharad Flats Opp-Dharnidhar temple,
Ahmedabad, Gujarat - 380 007

Dear Sir,

Sub: Resignation from the Post of Non-Executive Independent Director of the Company

I am thankful to the Directors and Shareholders of the Company for selecting me as a Non-Executive Independent Director in Company. I was extremely happy to work as a Non-Executive Independent Director of the Company and extended all my support for benefit of the Company.

Due to my personal reason, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Non-Executive Independent Director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you.

Yours Faithfully,



Manish Shrichand Bachani
Director
DIN: 08013906